

110TH CONGRESS
1ST SESSION

S. 299

To amend the Internal Revenue Code of 1986 to extend increased expensing for small businesses.

IN THE SENATE OF THE UNITED STATES

JANUARY 16, 2007

Mr. COLEMAN introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend increased expensing for small businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF INCREASED EXPENSING FOR**
4 **SMALL BUSINESSES.**

5 (a) EXTENSION.—Section 179 of the Internal Rev-
6 enue Code of 1986 (relating to election to expense certain
7 depreciable business assets) is amended by striking
8 “2010” each place it appears and inserting “2011”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 2009.

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